

# Table of Contents Volume 9 1994

## Volume 9, No. 1

WILLIAM T. ROBINSON, GURUMURTHY KALYANARAM, and GLEN L. URBAN / First-Mover Advantages from Pioneering New Markets: A Survey of Empirical Evidence	1
JAMES L. HAMILTON / Joint Oligopsony-Oligopoly in the U.S. Leaf Tobacco Market, 1924-39	25
DAVID B. AUDRETSCH and TALAT MAHMOOD / The Rate of Hazard Confronting New Firms and Plants in U.S. Manufacturing	41
DAVID SCHWARTZMAN / <i>Matsushita v. Zenith</i> : An Economic Analysis	57
HARRY BLOCH / Sample-Selection Procedures for Estimating the Relationship between Concentration and Profitability from Cross-Industry Data	71
PETER J. ALEXANDER / Entry Barriers, Release Behavior, and Multi-Product Firms in the Music Recording Industry	85
ROBERT D. CAIRNS / Asymmetry of Information and Contestability Theory	99
<b>Book Reviews</b>	
<i>The New Industrial Economics</i> , George Norman and Manfredi La Manna (F. W. McELROY)	109
<i>Studies in Economic Rationality X-Efficiency Examined and Extolled</i> , Klaus Weiermair and Mark Perlman (JANET M. THOMAS)	113
Instructions for Authors	109

## Volume 9, No. 2

JOHN J. SIEGFRIED and LAURIE BETH EVANS / Empirical Studies of Entry and Exit: A Survey of the Evidence	121
STEPHEN MARTIN / Private and Social Incentives to Form R & D Joint Ventures	157
* * *	
<i>Comments on 'First-Movers'</i>	
F. M. SCHERER / Comment	173
D. F. LEAN / Comment	177
* * *	
W. DAVID WALLS / A Cointegration Rank Test of Market Linkages with an Application to the U.S. Natural Gas Industry	181
YVONNE PRINCE and ROY THURIK / The Intertemporal Stability of the Concentration-Margins Relationship in Dutch and U.S. Manufacturing	193
ROBERT M. FEINBERG and JOSEPH SHAANAN / The Relative Price Discipline of Domestic versus Foreign Entry	211
DONALD C. WELLINGTON and JOSEPH C. GALLO / The Social Costs of Monopoly?	221
DONALD DEWEY / Getting Straight on Monopoly and Rent: A Dissent from Wellington and Gallo	233
DONALD C. WELLINGTON and JOSEPH C. GALLO / The Social Costs of Monopoly? Reply	233

**Book Reviews**

- Purposive Diversification and Economic Performance*, John T. Scott (RALPH BRADBURY) 235

- Empirical Studies in Industrial Organization: Essays in Honor of Leonard W. Weiss*, David B. Audretsch and John J. Siegfried (eds.) (DAVID I. ROSENBAUM) 239

- Announcement and Call for Papers 243

**Volume 9, No. 3**

\* \* \*

**Papers on Regulatory Design and Policies**

- DAVID E. M. SAPPINGTON / Designing Incentive Regulation 245

- CURTIS A. CRAMER / Local Competition for Telephone Services 273

\* \* \*

**Papers on Vertical Aspects**

- TORSTEN SCHMIDT / An Analysis of Intra-brand Competition in the Franchise Industry 293

- PHILIPPE CYRENNE / Vertical Integration versus Vertical Separation: An Equilibrium Model 311

- ROGER D. BLAIR and DAVID L. KASERMAN / A Note on Incentive Incompatibility under Franchising 323

\* \* \*

**Papers on International Markets**

- JAIME MARQUEZ / Life Expectancy of International Cartels: An Empirical Analysis 331

- NANCY RUTH FOX / An Oligopoly Model of Ocean Liner Shipping 343

**Book Reviews**

- Costs and Productivity in Automobile Production: The Challenge of Japanese Efficiency*, Melvyn A. Fuss and Leonard Waverman (JOHN E. KWOKA, JR.) 357

- The Structure of European Industry*, H. W. deJong (ed.) (LARRY L. DUETSCH) 361

**Volume 9, No. 4**

- MICHAEL CARTER and JULIAN WRIGHT / Symbiotic Production: The Case of Telecommunication Pricing 365

- DAVID I. ROSENBAUM / Efficiency v. Collusion: Evidence Cast in Cement 379

- AVI DOR and BERNARD FRIEDMAN / Mergers of Not-for-Profit Hospitals in the 1980s: Who Were the Most Likely Targets? 393

- ALANSON P. MINKLER and TIMOTHY A. PARK / Asset Specificity and Vertical Integration in Franchising 409

- CHAO-SHUN HUNG / On Monopoly Power in a Differentiated Product Industry 425

- SHERRILL SHAFFER / Structure, Conduct, Performance, and Welfare 435

**Book Reviews**

- Beyond Competition: The Economics of Mergers and Monopoly Power*, Thomas Karier (JOHN S. HEYWOOD) 451

- Lectures in Industrial Organization Theory*, Kaushik Basu (GREGORY E. GOERING) 455

**Volume 9, No. 5**

## Special Issue

**The Australian Trade Practices Act 1974. Proscription and Prescription for a More Competitive-Economy****Guest editor: David K. Round**

DAVID K. ROUND / <i>Editorial Introduction: Twenty Years of Modern Antitrust in Australia: She'll Be Right, Mate</i>	459
GEORGE GEAR / <i>Foreword: A Minister's Perspective on Twenty Years of the Trade Practices Act</i>	475
MAUREEN BRUNT / <i>The Australian Antitrust Law after 20 Years – a Stocktake</i>	483
NEVILLE R. NORMAN / <i>Progress under Pressure: The Evolution of Antitrust Policy in Australia</i>	527
JUSTICE R. S. FRENCH / <i>Judicial Approaches to Economic Analysis in Australia</i>	547
DAVID K. ROUND and JOHN J. SIEGFRIED / <i>Horizontal Price Agreements in Australian Antitrust: Combatting Anti-Competitive Corporate Conspiracies of Complicity and Connivance</i>	569
PHILIP L. WILLIAMS / <i>The Exercise of Market Power: Its Treatment under the Australian and New Zealand Statutes</i>	607
R. IAN McEWIN / <i>Vertical Restraints in the Australian Trade Practices Act</i>	627
BRIAN L. JOHNS / <i>Threshold Tests for the Control of Mergers: The Australian Experience</i>	644
ALAN E. BOLLARD / <i>The Role of Antitrust in a Small Open Economy: The Commerce Act in New Zealand</i>	671

**Volume 9, No. 6**

FREDERIC L. PRYOR / <i>The Evolution of Competition in U.S. Manufacturing</i>	695
JOSEPH SHAANAN / <i>Sunk Costs and Resource Mobility: An Empirical Study</i>	717
IRA HOROWITZ / <i>Copy Watches, Tailored Clothes, and the Structure → Conduct → Performance Paradigm</i>	731
ELIZABETH M. CAUCUTT, MRINAL GHOSH and CHRISTINA M. L. KELTON / <i>Pricing Behavior in United States Manufacturing Industries: A Statistical Study Using Disaggregated Data</i>	745
E. B. GOODSTEIN / <i>Are Margins More Procyclical in Concentrated Industries?</i>	773
WESLEY W. WILSON / <i>Market Choice, Entry Regulation, and Joint Production: Market Access and Market Service in Motor Carrier Markets</i>	791
YU HSING and FRANKLIN G. MIXON, JR. / <i>Price Convergence in Contestable Market Structures: The Impact of Time and Price-Caps on Intercity Telecommunications Rates</i>	813
DAVID I. ROSENBAUM and LESLIE D. MANNS / <i>Cooperation V. Rivalry and Factors Facilitating Collusion</i>	823
Agenda Industrial Organization Society Sessions, January 6–8, 1995	839
Volume Contents	843
Instructions for Authors	847